



...Building Tomorrow

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Part I

(Rs. in Lakhs)

	Particulars	Audited for Quarter ended 31st March, 2014	Unaudited for Quarter ended 31st December, 2013	Audited for the Quarter ended 31st March, 2013	Audited for Year ended 31st March, 2014	Audited for Year ended 31st March, 2013
1	Income From Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	17987.82	17,263.32	16751.33	66990.45	66273.51
	(b) Other operating income	****	****	****	****	****
	Total Income from Operation (net)	17987.82	17,263.32	16751.33	66990.45	66273.51
2	Expenses					
	a) Cost of materials consumed	15748.13	14,249.21	14782.68	55164.92	55553.17
	b) Purchase of stock -in-trade	****	****	****	****	****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-1235.32	-135.46	-1369.30	-193.63	-990.70
	d) Employee benefits expenses	395.63	308.96	168.43	1180.16	731.45
	e) Depreciations and amortisation expenses	473.82	429.04	398.44	1713.43	1591.96
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1782.17	1,704.95	1537.39	6518.76	5496.79
	Total Expenditure	17164.43	16,556.70	15517.64	64383.64	62382.67
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	823.39	706.62	1233.69	2606.81	3890.84
3	Other income	21.72	33.19	88.09	134.69	467.29
	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	845.11	739.81	1321.78	2741.50	4358.13
5	Finance Costs	360.02	313.35	180.80	1133.59	1033.38
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	485.09	426.46	1140.98	1607.91	3324.75
7	Exceptional items	****	****	****	****	****
8	Profit/(Loss) from ordinary activities before tax (7+8)	485.09	426.46	1140.98	1607.91	3324.75
9	Tax expense	102.36	****	149.70	102.37	149.70
10	Net Profit from Ordinary activities after Tax (9-10)	382.73	426.46	991.28	1505.54	3175.05
11	Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****	****
12	Net Profit for the period (11-12)	382.73	426.46	991.28	1505.54	3175.05
13	Share of profit of associates	****	****	****	****	****
14	Minority Interest	****	****	****	****	****
15	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	382.73	426.46	991.28	1505.54	3175.05
16	Paid-up equity share capital (Face value Rs. 10/- each)	8132.23	8,132.23	8132.23	8132.23	8132.23
17	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2014	****	****	****	16623.30	15117.76
18	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	0.47	0.52	1.22	1.85	3.90
	b) Diluted	0.47	0.52	1.22	1.85	3.90
19	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	0.47	0.52	1.22	1.85	3.90
	b) Diluted	0.47	0.52	1.22	1.85	3.90

For and on behalf of the Board

Place: Kolkata

Date: 29th May, 2014

Chairman & Managing Director



GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636, FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com

REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, ROOM NOS : 222 & 223, KOLKATA - 700 069

Corporate Identification No: Telefax : 033-40642189 / 2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com



...Building Tomorrow

SEGMENT WISE REPORTING FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

(Rs. in Lakhs)

	Particulars	Audited for Quarter ended 31st March, 2014	Unaudited for Quarter ended 31st December, 2013	Audited for the Quarter ended 31st March, 2013	Audited for Year ended 31st March, 2014	Audited for Year ended 31st March, 2013
1	Segment Revenue					
	(A) Steel	17987.82	17,263.32	16751.33	66990.45	66273.51
	(B) Power	2918.31	2,905.36	2314.14	10551.35	9765.55
	(C) Unallocated Income	21.72	33.19	88.09	134.69	467.29
	Total Segment Revenue	20927.85	20,201.87	19153.56	77676.49	76506.35
	Less: Inter Segment Revenue - Power	2918.32	2,905.36	2314.14	10551.35	9765.55
	Net Sales/Income from Operation	18009.53	17,296.51	16839.42	67125.14	66740.80
2	Segment Result					
	(A) Steel	244.39	-6.29	409.22	-669.06	341.80
	(B) Power	579.00	712.91	824.47	3275.87	3549.04
	Total Segment Result	823.39	706.62	1233.69	2606.81	3890.84
	Less - Interest	360.02	313.35	180.80	1133.59	1033.38
	Less - Other Unallocable Expenses (Net)	-21.72	-33.19	-88.09	-134.69	-467.29
	Total Profit before Tax	485.09	426.46	1140.98	1607.91	3324.75
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(A) Steel	-336.17	790.26	-299.21	12548.91	11825.77
	(B) Power	-542.76	-881.58	179.88	9372.94	10361.26
	(C) Un-allocable	316.67	-0.17	544.21	5534.81	5198.66
	Total	-562.26	-91.49	424.88	27456.66	27385.69

FOR AND ON BEHALF OF THE BOARD


 (C. P. Agrawal)
 Chairman & Managing Director

Place: Kolkata

Date: 29th May, 2014

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636, FAX : 02836-235787

WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com

REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, ROOM NOS : 222 & 223, KOLKATA - 700 069

Corporate Identification No: Telefax : 033-40642189 / 2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com

L27100VND2005DL G101550



...Building Tomorrow

STATEMENT OF ASSETS & LIABILITIES

(Rs. in lakhs)

Particulars	Year ended 31.03.2014	Year ended 31.03.2013
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	8132.23	8132.23
(b) Reserves and Surplus	16623.30	15117.76
Sub-total: Shareholders' funds	24755.53	23249.99
2. Non-current Liabilities		
(a) Long-term borrowings	631.28	2167.67
(b) Deferred tax liabilities (net)	2069.86	1968.03
(c) Other long-term liabilities	****	****
(d) Long-term provisions	****	****
Sub-total: Non-Current liabilities	2701.14	4135.70
3. Current liabilities		
(a) Short-term borrowings	10589.86	2655.08
(b) Trade payables	845.45	7405.89
(c) Other current liabilities	2898.01	2163.86
(d) Short-term provisions	1737.45	1691.99
Sub-total: Current liabilities	16070.77	13916.82
TOTAL -EQUITY AND LIABILITIES	43527.44	41302.51
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	21344.12	20186.41
(b) Non-current investments	4260.37	4260.37
(c) Long-term loans and advances	38.79	39.53
Sub-total: Non-current assets	25643.28	24486.31
2. Current assets		
(a) Inventories	8476.32	7908.47
(b) Trade receivables	4279.36	2994.49
(c) Cash and cash equivalents	402.39	1743.63
(d) Short-term loans and advance	2178.16	1942.14
(e) Other current assets	2547.93	2227.47
Sub-total: Current assets	17884.16	16816.20
TOTAL - ASSETS	43527.44	41302.51

For and on behalf of the Board

Place: Kolkata
Date: 29th May, 2014

C. P. Agrawal

Chairman & Managing Director

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636, FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gmi@gallantt.com

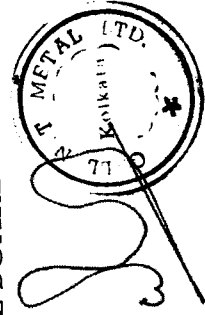
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, ROOM NOS : 222 & 223, KOLKATA - 700 069

Corporate Identification No. L27109WB2005PLC101552
Telefax : 033-40642189 / 2231 2429, e-mail : gmi@gallantt.com, Website : www.gallantt.com

Select Information for the Quarter and Year ended March 31, 2014

Particulars	Audited for Quarter ended 31 st March, 2014	Unaudited for Quarter ended 31 st December, 2013	Audited for Quarter ended 31 st March, 2013	Audited for Year ended 31 st March, 2014	Audited for Quarter ended 31 st March, 2013
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
-Number of Shares	39809466	39807966	39844075	39809466	39844075
-Percentage of Shareholding	48.95	48.95	48.995%	48.95	48.995%
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	15160500	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.52	36.52	36.55%	36.52	36.55%
-Percentage of Share (as a % of total share capital of the Company)	18.64	18.64	18.64%	18.64	18.64%
b) Non-encumbered					
- Number of Shares	26352358	26353858	26317749	26352358	26317749
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.48	63.48	63.45%	63.48	63.45%
-Percentage of Share (as a % of total share capital of the Company)	32.40	32.41	32.36%	32.40	32.36%

FOR AND ON BEHALF OF THE BOARD



C. P. Agrawal

Chairman & Managing Director

Place: Kolkata
Date: 29th May, 2014

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636, FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gmi@gallantt.com

REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, ROOM NOS : 222 & 223, KOLKATA - 700 069

Corporate Identification No: Telefax : 033-40642189 / 2231 2429, e-mail : gmi@gallantt.com, Website : www.gallantt.com

L27109WB2006PL2101257

	Particulars	Three Months ended 31.03.2014
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

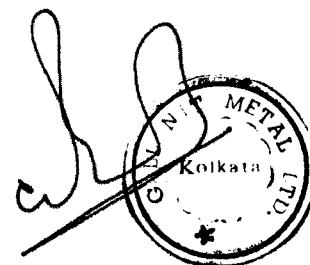
Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 29th May, 2014.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. Deferred Tax has been considered at the year end.
3. Board has not recommended dividend on equity shares.
4. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.
5. The figures of the last quarters for current and previous financial years are the balancing figures between the audited figures in respect of the full Financial Years ended 31st March, and the published unaudited (with limited review) year-to-date figures upto the third quarter ended 31st December of the respective financial years.

FOR AND ON BEHALF OF THE BOARD

Place: Kolkata

Date: 29th May, 2014



C. P. Agrawal

Chairman & Managing Director

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636, FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com

REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, ROOM NOS : 222 & 223, KOLKATA - 700 069
Corporate Identification No: L27109WB2005PLC101553
Telefax : 033-40642189 / 2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com